

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE FINANCIAL QUARTER ENDED 30 SEPTEMBER 2017**

	3 months ended		3 months ended	
	30 September 2017 RM '000	30 September 2016 RM '000	Unaudited 30 September 2017 RM '000	Audited 30 September 2016 RM '000
Revenue	315,175	310,033	315,175	310,033
Cost of Sales	(179,320)	(181,459)	(179,320)	(181,459)
<b>Gross Profit</b>	<b>135,855</b>	<b>128,574</b>	<b>135,855</b>	<b>128,574</b>
	43%	41%	43%	41%
Other Income	6,930	3,900	6,930	3,900
Administrative expenses	(15,821)	(14,270)	(15,821)	(14,270)
Selling and distribution costs	(84,383)	(77,329)	(84,383)	(77,329)
Finance costs	(672)	(1,236)	(672)	(1,236)
<b>Profit before tax</b>	<b>41,909</b>	<b>39,639</b>	<b>41,909</b>	<b>39,639</b>
Tax expense	(10,689)	(11,023)	(10,689)	(11,023)
<b>Profit for the period</b>	<b>31,220</b>	<b>28,616</b>	<b>31,220</b>	<b>28,616</b>
<b>Other comprehensive income, net of tax</b>				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(375)	718	(375)	718
<b>Total comprehensive income for the financial period</b>	<b>30,845</b>	<b>29,334</b>	<b>30,845</b>	<b>29,334</b>
<b>Profit attributable to:</b>				
Owners of the parent	<b>31,220</b>	<b>28,616</b>	<b>31,220</b>	<b>28,616</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	<b>30,845</b>	<b>29,334</b>	<b>30,845</b>	<b>29,334</b>
<b>Earnings per ordinary share attributable to owners of the parent:</b>				
Basic	4.75 sen	4.35 sen	4.75 sen	4.35 sen

***Diluted earnings is not applicable for the Group.***

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 September 2017 RM '000	As at 30 June 2017 RM '000 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	137,048	136,675
Intangible assets	6,378	6,695
Investment property	4,837	4,918
Available-for-sale equity instruments	705	705
Deferred tax assets	4,953	7,173
	<b>153,921</b>	<b>156,166</b>
<b>Current Assets</b>		
Inventories	239,767	193,212
Trade receivables	16,405	23,215
Other receivables	47,274	41,765
Financial assets at fair value through profit or loss	50,014	50,010
Cash and bank balances	294,179	416,891
	<b>647,639</b>	<b>725,093</b>
<b>TOTAL ASSETS</b>	<b>801,560</b>	<b>881,259</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	69,563	69,563
Other reserves	5,182	5,557
Retained earnings	491,754	476,982
<b>Total Equity</b>	<b>566,499</b>	<b>552,102</b>
<b>Non-Current Liabilities</b>		
Borrowings	5,510	6,339
Provision for restoration cost	11,036	10,614
Deferred tax liabilities	1,377	1,472
	<b>17,923</b>	<b>18,425</b>
<b>Current Liabilities</b>		
Provisions for other liabilities	4,532	3,948
Provision for restoration costs	1,545	1,738
Borrowings	31,402	75,959
Trade payables	111,764	136,391
Other payables	61,910	80,981
Current tax liabilities	5,985	11,715
	<b>217,138</b>	<b>310,732</b>
<b>Total Liabilities</b>	<b>235,061</b>	<b>329,157</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>801,560</b>	<b>881,259</b>
<b>Net Asset per share (in RM)</b>	<b>0.86</b>	<b>0.84</b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PADINI HOLDINGS BERHAD** (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017**

	←	←			→	→	
	Share capital RM '000	Share premium RM '000	Attributable to owners of the parent Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total equity RM '000	
<b>Balance as at 1 July 2016</b>	65,791	3,772	29	4,110	395,254	468,956	
Profit for the financial year	-	-	-	-	28,616	28,616	
Foreign currency translations, net of tax	-	-	-	718	-	718	
<b>Total comprehensive income</b>	-	-	-	718	28,616	29,334	
<b>Transactions with owners</b>							
Dividends paid	-	-	-	-	(16,448)	(16,448)	
<b>Total transactions with owners</b>	-	-	-	-	(16,448)	(16,448)	
<b>Balance as at 30 September 2016</b>	<b>65,791</b>	<b>3,772</b>	<b>29</b>	<b>4,828</b>	<b>407,422</b>	<b>481,842</b>	
<b>Balance as at 1 July 2017</b>	69,563	-	29	5,528	476,982	552,102	
Profit for the financial year	-	-	-	-	31,220	31,220	
Foreign currency translations, net of tax	-	-	-	(375)	-	(375)	
<b>Total comprehensive income</b>	-	-	-	(375)	31,220	30,845	
<b>Transactions with owners</b>							
Dividends paid	-	-	-	-	(16,448)	(16,448)	
<b>Total transactions with owners</b>	-	-	-	-	(16,448)	(16,448)	
Effects of the new Companies Act, 2016	-	-	-	-	-	-	
<b>Balance as at 30 September 2017</b>	<b>69,563</b>	<b>-</b>	<b>29</b>	<b>5,153</b>	<b>491,754</b>	<b>566,499</b>	

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition. In accordance with the transitional provisions set out in section 618(2) of the Companies Act, 2016, any amount standing to the credit of the share premium account becomes part of the Company's share capital. Companies have twenty-four months upon the commencement of Companies Act, 2016 to utilise the credit. During the financial period, the Company has not utilised any credit of the share premium account which have now become part of the share capital.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2017**

	3 months ended	
	30 September 2017 RM '000	30 September 2016 RM '000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	41,909	39,639
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	9,293	8,677
Amortisation of intangible assets	362	362
Dividend income	(442)	(1,035)
Interest income	(2,113)	(1,226)
Net unrealised (gain)/loss on foreign exchange	(455)	(659)
Fair value gain on financial assets at fair value through profit or loss	-	(10)
Interest expense	442	1,054
Intangible assets written off	13	-
Rebate on management fee	(4)	(20)
Restoration Finance Cost	229	182
Property, plant and equipment written off	655	211
Gain on disposal of Fixed Assets	4	(1)
Inventory losses	998	1,072
Inventories written down	244	681
Inventories written off	610	145
<b>Operating profit before changes in working capital</b>	<b>51,745</b>	<b>49,072</b>
Inventories	(48,407)	(23,806)
Receivables	2,265	1,858
Payables	(43,113)	(58,839)
<b>Net cash generated from operations</b>	<b>(37,510)</b>	<b>(31,715)</b>
Tax paid	(16,341)	(12,679)
Tax refunded	1,070	655
<b>Net cash from operating activities</b>	<b>(52,781)</b>	<b>(43,739)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Dividend received from other investments	442	955
Proceeds from disposal of property, plant and equipment	5	103
Interest received	2,113	1,226
Purchase of property, plant and equipment and intangible assets	(10,489)	(11,549)
<b>Net cash from/ (used in) investing activities</b>	<b>(7,929)</b>	<b>(9,265)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(442)	(1,054)
Dividends paid	(16,448)	(16,448)
Changes in short term borrowings	(44,592)	19,366
Repayments of term loans	(711)	(676)
Repayments of hire purchases and lease creditors	(83)	(94)
<b>Net cash used in financing activities</b>	<b>(62,276)</b>	<b>1,094</b>
Net increase in cash and cash equivalents	(122,986)	(51,910)
Effect of exchange rate changes	274	1,049
	<b>(122,712)</b>	<b>(50,861)</b>
Cash and cash equivalents b/f	416,891	237,069
<b>Cash and cash equivalents c/f</b>	<b>294,179</b>	<b>186,208</b>

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial statements.